Fees Refund Policy

Though the fees paid by the students are non-refundable under any circumstances, INIFD Kothrud, has a refund policy (subject to management discretion).

SL	Description	Deductions
1	Students admitted to a Programme but informs INIFD Kothrud in writing about withdrawal / not joining the Programme before the commencement of scheduled batch date	 In case the students opts to join the course within 12 months of the schedule batch date, the fees paid will be adjusted from new fees of the new batch post a deduction of Rs 10,000. Else, Registration fees of INR 25,000 will be deducted and the balance fees will be refunded. All applicable taxes mentioned in the fee receipt. All demand drafts provided for registrations / corporate share / university fees, etc
2	Students joined the Programme, attended classes up to 30 calendar days and informed INIFD Kothrud in writing about withdrawal / not continuing the Programme OR Students not attended any classes but informed INIFD Kothrud in writing about withdrawal / not continuing within 30 calendar days of commencement of scheduled batch date	 In case the students opts to join the course within 12 months of the schedule batch date, the fees paid will be adjusted from new fees of the new batch post a deduction of Rs 10,000. Else, the following deductions § Registration fees: Rs 25,000 § Tuition Fees: 50% of balance fees of amount paid, whichever is lower All applicable taxes mentioned in the fee receipt. All demand drafts provided for registrations / corporate share / university fees, etc
3	Students joined the Programme, attended classes more than 30 calendar days and informed INIFD Kothrud in writing about withdrawal / not continuing the Programme OR Students not attended any classes but informed INIFD Kothrud in writing about withdrawal / not continuing post 30 calendar days commencement of scheduled batch date	 In case the students opts to join the course within 12 months of the schedule batch date, the fees paid will be adjusted from new fees of the new batch post a deduction of Rs. 15,000. Else, 100% of the amount paid by the student in any form of cash / cheque / DD in any name

* Subject to submission of Undertaking in Form no 208 along with Original receipts

* Only hand written applications towards withdrawal / cancellation of admission submitted to Principals Office will be entertained.

* Applicable tax will be deducted on the refund amount / deductions.

* The processing of refund request will take minimum 3 weeks

* Mid-season transfer of admission to another INIFD centre is not possible

* Registration fees forms part of the centre fees.

The above document is subject to change without further intimation or notice.